SONAM SUNIL JAIN & CO.
CHARTERED ACCOUNTANT

CA ABHISHEK JAIN
FCA, CP & GFM, FAFD, AICA (Level-1), CCAB | CA SONAM JAIN
FCA, B-COM, COOS(US)

Head Office: 215, Zone-I, Aura Vill, M.P. Nagar, Near YES Bank, Bhopal (M.P.)
E-mail: abhijain1923@gmail.com
Ph.: 0755-4938831, Mob.:8109583831, 6265012180

Ref. No. Date:.....

Independent Auditor's Report

To
The Members
BLUEOCEAN ECOPET PRIVATE LIMITED
Formerly Known as Badri Ecopet Private Limited
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **BLUEOCEAN ECOPET PRIVATE LIMITED,** which comprise of the balance sheet as at 31 March 2026, the statement of profit and loss and statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at March 31, 2026 and its profit and loss for the year ended.

Basic of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Reporting of key audit maters as per SA 701, key Audit matters are not applicable the company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANT

Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We are Unable to report in this regard as no such information has been prepared by the Board till the date of signing of Audit Report. .

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANT

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of Accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material Uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, Including the disclosures, and whether the financial statements represent the Underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANT

Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act we give in the **"Annexure A" NOT APPLICABLE** Since Company is Small Company, a Statement on the matters specified in paragraphs 3 and 4 of the Order.

II. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

III. As required by Section143(3) of the Act, we report that:

a) We have sought and except for the matters described in the Basis for Adverse Opinion paragraph above, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) Except for the possible effects of the matter described in the Basis for Adverse Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) Except for the possible effects of the matter described in the Basis for Adverse Opinion paragraph above, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts)Rules,2014 and the Companies (Accounting Standards) Amendment Rules, 2016;

e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act;

f) The matters described in the Basis for Adverse Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.

g) The adverse remarks relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Adverse Opinion paragraph above.

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANTS

h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**; and

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule11 of the Companies (Audit and Auditors)Rules,2021, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have any pending litigations .

ii. The Company did not have any long-term contracts including derivative contracts having any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

Forming an Opinion and Reporting On Financial Statements

For
Sonam Sunil Jain & Co.
Chartered Accountants
F.R.N. 024856C

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANT

Abhishek Jain
Partner
M.No. 416062
UDIN – 26416062UJTFAX4621

Place : Bhopal
Date : 31/08/2026

BLUEOCEAN ECOPET PRIVATE LIMITED
Formerly Known as Badri Ecopet Private Limited

PLOT NO. E-41, E-44 Industrial Area, Phase-2 Goharganj Raisen Mandideep, 462046, Mandideep, Bhopal, Huzur, Madhya Pradesh, India, 462(

Balance Sheet as at 31st March 2026

(Amount in 100s)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I EQUITY AND LIABILITIES			
1 Shareholders Fund			
a) Share Capital	2	1000	1000
b) Reserve & Surplus	3	-8007	-7883
c) Money received against share warrants			
2 Share Application Money		0	0
3 Non - Current Liabilities			
a) Long Term Borrowing	4	8283	8283
b) Deferred Tax Liabilities (Net)		0	0
c) Other Long Term Liabilities		0	0
d) Long Term Provisions			
4 Current Liabilities			
a) Short Term Borrowings		0	0
b) Trade Payables			
i) Micro and Small Enterprises			
ii) Others	5	59	59
c) Other Current Liabilities	6	0	0
d) Short Term Provision	7	50	50
TOTAL		1385	1509
II ASSETS			
Non - Current Assets			
(1)(a) Property plant and Equipment			
(i) Tangible Assets		0	0
(ii) Intangible Assets		0	0
(iii) Capital Work-in-Progress		0	0
(iv) Intangible assets under development			
b) Non-current investments			
c) Deferred Tax Assets			
d) Long Term Loans & Advances		0	0
e) Other Non-Current Assets			0
2 Current Assets		0	0
a) Current investments		0	0
b) Inventories			
c) Trade Receivables		0	0
d) Cash & Cash Equivalents		0	0
e) Short Term Loans & Advances	8	1142	1275
f) Other Current Assets		0	0
	9	243	234
TOTAL		1385	1509
Contingent Liabilities and Commitments			
Significant Accounting Policies & Notes to Accounts	1		

The Notes referred to above form an integral part of Balance Sheet

In terms of our Report attached.

On behalf of the Board of Directors

For Sonam Sunil Jain & Co.
(Chartered Accountants)

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANT

Abhishek Jain
(Partner)
M.No. 416062

Director

Director

Place:- Bhopal
Dated:- 31/08/2026

BLUEOCEAN ECOPET PRIVATE LIMITED
Formerly Known as Badri Ecopet Private Limited

PLOT NO. E-41, E-44 Industrial Area, Phase-2 Goharganj Raisen Mandideep, 462046, Mandideep, Bhopal, Huzur, Madhya Pradesh, India, 462(

Statement Of Profit & Loss for the Year Ended 31st March 2026

(Amount in 100s)

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I Revenue from Operations		-	-
II Other Income	10	-	-
III Total Revenue (I+II)		-	-
IV Expenses :			
Cost of Material and Components Consumed		-	
Purchase Of Stock In Trade		-	-
Change in Inventories of Finished Goods,		-	-
Employee Benefit Expense		-	-
Finance Cost	11	1	-
Depreciation and Amortization Expense	12	-	-
Other Expenses	13	123	50
Total Expenses		**124**	**50**
V Profit before exceptional and extraordinary items and tax		(124)	(50)
VI Exceptional items		-	-
VII Profit before extraordinary items and tax		(124)	(50)
VIII Extraordinary items		-	-
IX Profit before Tax (VII-VIII)		**(124)**	**(50)**
X Tax Expense :			
(1) Current Tax		-	-
(2) Deferred Tax-(Credit)/Charge		-	-
Total		-	-
XI Profit (loss) for period from continuing operations		(124)	(50)
XII Profit (loss) for period from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit (loss) from discontinuing operations (after tax)		-	-
XV Profit for the Year (XI+XIV)		**(124)**	**(50)**
Earning per Equity Share			
- Basic		(0.01)	(0.01)
- Diluted		(0.01)	(0.01)

The Notes referred to above form an integral part of Balance Sheet

In terms of our Report attached.

For Sonam Sunil Jain & Co.
(Chartered Accountants)

SONAM SUNIL JAIN & CO. FRN-024856C CHARTERED ACCOUNTANT

Abhishek Jain
(Partner)
M.No. 416062

Place: Bhopal
Dated:- 31/08/2026

On behalf of the Board of Directors

Director

Director

BLUEOCEAN ECOPET PRIVATE LIMITED

Formerly Known as Badri Ecopet Private Limited

MP 462026 IN

Notes on Financial Statements for the Year ended 31st March, 2026

Note 1 : Significant Accounting Policies & Notes to Accounts

(A) Significant Accounting Policies

1. Corporate Information - M/s BADRI ECO INDUSTRIES PRIVATE LIMITED was incorporated in the year 2023. The Company is inolved in business of manufacturing, buying, selling, importing, exporting and dealing in textiles, cotton, silk, art silk, rayon, nylon, synthetic fibers, staple fibers, polyester, worsted, wool, hemp and other fiber materials, yam, cloth, linen, rayon and other goods or merchandise whether textile felted, netted or looped and Other Items.. During the said financial year company has not started its operations.

2. Basis of preparation of financial statements - The financial statement of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards notified under the companies (Accounting Standards) Rules 2006(as amended) and the relevant provisions of the companies Act 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statement are consistent with those followed in the previous year.

3. Use of Estimates - The Preparation of Financial statements in conformity with India GAAP, which requires the management to make the estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could defer due to these estimates and the difference between the actual results and the estimates are recognized in the periods in which the results are known / materialized.

4. Fixed Assets - Fixed assets are carried at cost less accumulated depreciation and impairment losses if any . The cost of fixed assets include interest on borrowings attributable to acquisition of fixed assets up to the date the assets are ready for its intended use and other incidental expenses incurred up to date.

5. Depreciation and Amortization -Depreciation has been provided on the basis of useful life af asset as prescribed in schedule II of the Companies Act 2013.

6. Taxes on Income - "Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.
Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

8. Revenue Recognition - Sales are recognized net of returns and trade discounts on transfer of significant risk and rewards of ownership to the buyer, which generally considers with the delivery of goods to the customers. sales has been recorded at gross value.



BLUEOCEAN ECOPET PRIVATE LIMITED
Formerly Known as Badri Ecopet Private Limited
MP 462026 IN
Notes on Financial Statements for the Year ended 31st March, 2026

Note 2 : Share Capital

(Amount in 100s)

Particulars	As at 31st March 2026	As at 31st March 2025
Authorized :		
100000 Equity Shares of Rs. 10 each	10000	10000
	10000	**10000**
Issued , Subscribed & Paid up :		
10000 Equity Shares of Rs. 10 each	1000	1000
TOTAL ₹	**1000**	**1000**

Note 3 : Reserve & Surplus

Particulars	As at 31st March 2026	As at 31st March 2025
Opening Balance	-7883	-7833
Add :- Current year Profit	-124	-50
Closing Balance	-8007	-7883
TOTAL ₹	**-8007**	**-7883**

Note 4 : Long Term Borrowing

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured Loan from Related party	8283	8283
TOTAL ₹	**8283**	**8283**

Note 5 : Trade payables

Particulars	As at 31st March 2026	As at 31st March 2025
i) Micro and Small Enterprises	0	0
ii) Others	59	59
TOTAL ₹	**59**	**59**

Note 6 : Other Current Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
TDS Payable	0	0
TOTAL ₹	**0**	**0**

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CHARTERED ACCOUNTANT

BLUEOCEAN ECOPET PRIVATE LIMITED
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MP 462026 IN
Notes on Financial Statements for the Year ended 31st March, 2026

Note 7 : Short Term Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Audit fee payable	50	50
Professional Fees Payable	0	0
TOTAL ₹	50	50

Note 8 : Cash & Cash Equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
Balance With Bank	1099	1232
Cash in Hand	43	43
TOTAL ₹	1142	1275

Note 9 : Other current assets

Particulars	As at 31st March 2026	As at 31st March 2025
Duties and taxes	243	234
TOTAL ₹	243	234

Note 10: Other Income

Particulars	Amount (2025-26)	Amount (2024-25)
Consultancy charges	0	0
TOTAL ₹	0	0

Note 11: Finance Cost

Particulars	Amount (2025-26)	Amount (2024-25)
Bank charges	1	0
TOTAL ₹	1	0

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MP 462026 IN
Notes on Financial Statements for the Year ended 31st March, 2026

Note 12 : Depreciation and Amortization Expense

Particulars	Amount (2025-26)	Amount (2024-25)
Depreciation on Land and Building	0	0
TOTAL ₹	**0**	**0**

Note 13 : Other Expenses

Particulars	Amount (2025-26)	Amount (2024-25)
ROC Expenses	8	0
Audit Fees	50	50
Professional Fee Expenses	65	0
TOTAL ₹	**123**	**50**

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